

FISCAL NOTE

HB 213

February 4, 1997

SUMMARY OF BILL: Creates a special license plate to honor Tennessee's Historically Black Colleges.

ESTIMATED FISCAL IMPACT:

**Increase State Expenditures - \$1,750 Recurring
\$2,000 One - Time
Increase State Revenues - \$6,250 General Fund
\$6,250 Fund for Historic Black Colleges**

Assumes 500 plates are sold:

<u>Expenditures</u>	
Production Cost of 500 Plates @ \$3.50 Each	\$1,750
Computer System Changes (One Time)	<u>2,000</u>
Total	<u>\$3,750</u>

<u>Revenue</u>	
500 Plates @ \$25 Each	\$12,500

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is written in a cursive style with a large, stylized "J" and "D".

James A. Davenport, Executive Director